

Financial Profile - Table F3
Schedule of Revenue and Net Expenditures by Object
Operations
for the Three Year Period Ending 31 March 2023

	2023	2022	2021
REVENUE			
Government Grants			
Federal	5,197,423	5,446,784	5,438,697
Provincial	357,956,852	370,396,891	368,372,731
Student Fees			
Tuition	90,246,440	74,905,321	67,237,639
Other student fees	21,102,556	19,577,000	13,107,774
Investment income	7,539,074	1,804,407	3,389,026
Miscellaneous income	11,432,154	10,265,769	8,376,441
	493,474,499	482,396,172	465,922,308
EXPENSES BY OBJECT			
Equipment rentals	5,681,497	6,036,815	4,891,926
Externally contracted service	10,519,355	9,813,653	8,998,651
External cost recoveries	(23,698,755)	(15,992,101)	(12,607,654)
Interest expense	414,347	328,918	346,442
Materials and supplies	21,366,157	15,347,203	10,412,935
Other operating expenses	18,712,688	16,784,964	16,409,235
Professional fees	4,863,565	3,766,526	3,572,026
Repairs and maintenance	8,859,488	5,794,330	6,321,017
Salaries and employee benefits	356,693,881	360,831,371	350,353,583
Scholarships, bursaries and awards	17,425,377	15,213,773	14,814,927
Travel and hosting	5,729,556	2,327,621	717,484
Utilities and Telecommunications	36,221,436	28,168,330	18,665,931
	462,788,592	448,421,403	422,896,503
Revenues over expenditures			
before the following	30,685,907	33,974,769	43,025,805
Unallocated Operating Expenses			
Interfund transfers	30,527,296	28,654,276	42,032,762
Operating assets capitalized	(9,074,411)	(10,119,006)	(9,429,623)
Other unallocated expenses	(4,266,342)	(3,522,562)	931,846
Post-employment benefits	2,862,425	5,476,435	8,215,282
Retiree fringe benefits	5,910,275	7,456,551	6,648,916
	25,959,243	27,945,694	48,399,183
Expenditures over revenue	4,726,664	6,029,075	(5,373,378)
Opening fund balance	(197,786,333)	(203,815,405)	(198,442,027)
Closing fund balance	(193,059,669)	(197,786,330)	(203,815,405)